



Insurance Agents and Brokers Professional Liability Application

**PROFESSIONAL LIABILITY
INSURANCE SERVICES, INC.**
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ALL QUESTIONS MUST BE ANSWERED AND APPLICATION MUST BE SIGNED BY APPLICANT.
Application for Claims-Made Insurance

PART I - AGENCY DETAILS

1. Agency Name: _____
Home Office Address _____
City _____ State _____ Zip Code _____
Phone _____ Fax _____ Website _____
2. a. Does the applicant have any branch offices or subsidiaries? Yes No
(If yes, please attach an explanation.)
b. Is the applicant firm controlled, owned, affiliated or associated with any other firm, corporation or company?
 Yes No *(If yes, please attach an explanation.)*
c. During the past 5 years has the name of the firm been changed or has any other business been acquired, merged into, or consolidated with the original firm? Yes No *(If yes, please attach an explanation.)*
3. Date Established _____
(If less than three years in operation, also please attach resumes of key personnel.)
a. If applicable, date Applicant was first licensed as a Property/Casualty Agent or Broker _____
Number of years of experience as a licensed Property/Casualty Agent or Broker _____
b. If applicable, date Applicant was first licensed as a Life/Health Agent or Broker _____
Number of years of experience as a licensed Life Insurance Agent or Broker _____
Number of years of experience as a licensed Health Insurance Agent or Broker _____
4. Total number of personnel for each category:

Full Time	Part Time	
_____	_____	Licensed Agents and Brokers (employees & principals)
_____	_____	Licensed Agents and Brokers (independent contractors)
_____	_____	Clerical
_____	_____	Other (please specify _____)

PART II - AGENCY OPERATIONS

5. Please give the approximate percentage breakdown of the total of your premium volume and fees as:

“Retail Agent”	_____ %	(Business placed directly with insurance companies, JUA's or assigned risk pools, etc.)
“Retail Broker”	_____ %	(Business placed through other agents, MGA's, wholesalers, etc.)
“Wholesale Broker”	_____ %	(Business received from other non-employee or contract brokers or agents and placed by your agency.)
“Other” (explain)	_____ %	_____

Must total 100%
6. Do you derive income from any activity/profession other than the sale of insurance products?..... Yes No
(If yes, please attach an explanation including the percentage of your total annual income derived from it.)
7. Do you currently act or have you acted in the past five years as an MGA, Third Party Administrator, Reinsurance Intermediary, or provided services for a fee as a Risk Manager/Consultant? Yes No
(If yes, please attach an explanation including the percentage of your total annual premium volume derived from it.)

PART III - PREMIUM VOLUME INFORMATION

8. List ALL Insurance Companies with which your Agency places business: (Use attachment if necessary.)

Insurance Company	Direct Placement?	Total Annual Premium Volume	AM Best Rating	Admitted Carrier
_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
_____	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____	_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
9. Are there any insurance carriers with which agency contracts have been terminated in the last 5 years and with which 25% or more of your annual premium was placed. Yes No *(If Yes, attach an explanation for each termination.)*

10. Breakdown of annual written premium volume by line of coverage, and gross receipts if applicable as of this date ____/____/____.

By signing this application, the Applicant represents that the written premium figures, and gross receipts if applicable provided in question 10 are an accurate reflection of written premium at the time of signing the application. The Applicant further agrees to provide, at the Company's request, full disclosure of the agency's books and records for premium audit purposes. If an audit reveals a material change in premium than stated on the application, then the company is entitled to collect additional earned premiums, cancel or rescind coverage.

<p>10a. PERSONAL LINES:</p> <p>Automobile – Standard</p> <p>Automobile – Non-standard (including Assigned Risk, JUA's, etc.)</p> <p>Homeowners – Standard</p> <p>Homeowners – Non-Standard (including Fair Plans)</p> <p>Personal Umbrella</p> <p>Other (describe)</p> <p>TOTAL PERSONAL LINES</p>	<p>Volume</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p>	<p>Trusts, including Workers Compensation Trusts, MET's, MEWSA's, etc.</p> <p>Risk Retention Plans</p> <p>Crop / Hail</p> <p>Other (Describe)</p> <p>TOTAL COMMERCIAL LINES</p>	<p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p>
<p>10b. COMMERCIAL LINES:</p> <p>Workers Compensation</p> <p>Long Haul Trucking</p> <p>Commercial Auto (including Livery)</p> <p>Commercial General Liability</p> <p>BOP (Businessowners policy)</p> <p>Commercial Property</p> <p>Ocean/Wet Marine</p> <p>Inland Marine</p> <p>Bonds</p> <p>Aviation</p> <p>Commercial Umbrella / Excess</p> <p>Physicians & Hospitals</p> <p>Professional Liability</p>	<p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p>	<p>10c. LIFE/ACCIDENT/HEALTH LINES:</p> <p>Life, Individual</p> <p>Life, Group</p> <p>Accident, Disability & Health, Individual</p> <p>Accident, Disability & Health, Group</p> <p>TOTAL LIFE/ACCIDENT/HEALTH LINES</p> <p>TOTAL ALL LINES</p>	<p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p>
		<p>10d. INVESTMENT INCOME:</p> <p>List total gross receipts for the past twelve months for the following activities:</p> <p>Fixed Annuities</p> <p>Variable Annuities</p> <p>Mutual Funds</p> <p>Stocks</p> <p>Bonds</p> <p>Commodities</p> <p>Financial Plans for a Fee</p>	<p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p> <p>\$ _____</p>

ONLY ANSWER QUESTIONS #11-14 IF VOLUME IS LISTED UNDER QUESTION #10c (LIFE/ACCIDENT/HEALTH LINES).

11. How many times in the past 12 months have you replaced an existing Life Insurance policy with a new policy? _____
 Why were these policies replaced? _____
12. Is applicant involved in the ownership, formulation, creation, administration, or operation of any self-insurance fund or program, Multiple Employer Trust, Multiple Employer Welfare Arrangement, pool, syndicate, association or other combination formed for the purpose of providing insurance or benefits when they are not fully funded by an insurance product? Yes No If Yes, advise details _____
13. If you place or service any Group Life, Accident or Health insurance, what is the largest plan (based on number of participants) that you handle? _____
14. Is the applicant a captive agent? Yes No
 Is applicant employed by any insurance company? Yes No If yes to either, please answer the following.
 a. Please list the name of this company: _____
 b. Is professional liability already provided for business placed with this company? Yes No

ONLY ANSWER QUESTIONS #15-18 IF INCOME IS LISTED UNDER QUESTION #10d (INVESTMENT INCOME).

15. Do you have discretionary control of any clients' assets? Yes No
 If yes, indicate the number of clients and the value of assets controlled: _____
16. Are you involved in the sale of structured settlement annuities? Yes No
17. Do you have any involvement in the development or solicitation of general or limited partnerships? Yes No
 If yes, provide full details: _____
18. What percentage of the premium volume listed in question 10 is written on a non-admitted basis? _____
 (Do not include Assigned Risk, JUA'S, and Fair Plans)

19. a. Does the Total Insured Value of any Commercial Property or Inland Marine account written by the applicant exceed one million dollars (\$1 million)? Yes No **(If yes, please attach a list of accounts including the total insured value.)**
 b. Do any classes of business account for over 10% of the applicant's commercial premium volume?
 Bars/ Taverns/ Restaurants Yes No
 Contractors Yes No
 Other (please specify) Yes No _____

PART IV - CLAIM INFORMATION

Do not complete this section if this is an application for a renewal policy at the same limit of liability with one of the USLI Companies.

20. During the past five (5) years, has any claim been made or suit brought against the agency, its predecessor(s) in business, or any of its present or former owners, partners, officers, directors, employees, or independent contractors? Yes No **(If yes, provide details on the separate supplemental claims application.)**
 21. Is any owner, partner, officer, director, employee, or independent contractor aware of any circumstance, allegation, contention, or incident which may result in a claim being made against the agency, its predecessor(s) in business, or any of its present or former owners, partners, officers, directors, employees, or independent contractors? Yes No **(If yes, provide details on the separate supplemental claims application.)**

PART V - INSURANCE COVERAGE INFORMATION

22. Has any prospective insured ever had their license revoked or suspended or been fined or disciplined in any way or been the subject of any investigation by any state insurance department? Yes No **(If yes, please attach an explanation.)**
 23. During the past five years, has any director, officer, partner, employee, or independent contractor ever been declined, cancelled or refused renewal of their fidelity or surety bond? Yes No
 If yes, provide full details: _____

24. Has any policy of or application for similar insurance on your behalf or on the behalf of any of your principals, officers, employees, or on behalf of any predecessors in business ever been declined, canceled, or renewal refused?
 Yes No **(If yes, please attach an explanation.)**

25. Please provide the following information on your professional liability insurance for the past three years:

Name of Insurer	Limit	Deductible	Policy Period	Premium
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

26. Retroactive Date of current policy (if any): ____/____/____

27. Have you ever purchased "Extended Discovery/Reporting Period" coverage ("tail") from any prior insurer?
 Yes No **(If yes, please attach an explanation.)**

FRAUD STATEMENT: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON, FILES AN APPLICATION FOR INSURANCE CONTAINING ANY INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME.

The undersigned declares that to the best of his/her knowledge and belief the statements set forth herein are true. The undersigned further declares that any occurrence or event taking place prior to the effective date of the insurance applied for which may render inaccurate, untrue, or incomplete any statement made will immediately be reported in writing to the Insurer and the Insurer may withdraw or modify any outstanding quotations and/or authorization or agreement to bind the insurance. The Insurer is hereby authorized, but not required, to make any investigation and inquiry in connection with the information, statements and disclosures provided in this Application. The decision of the Insurer not to make or to limit any investigation or inquiry shall not be deemed a waiver of any rights by the Insurer and shall not estop the Insurer from relying on any statement in this Application in the event the Policy is issued. It is agreed that this Application shall be the basis of the contract should a policy be issued and it will be attached and become a part of the policy.

Signature of Applicant or Insured: _____
 Must be signed by a Principal, Partner or Officer of the Firm

Date: _____